

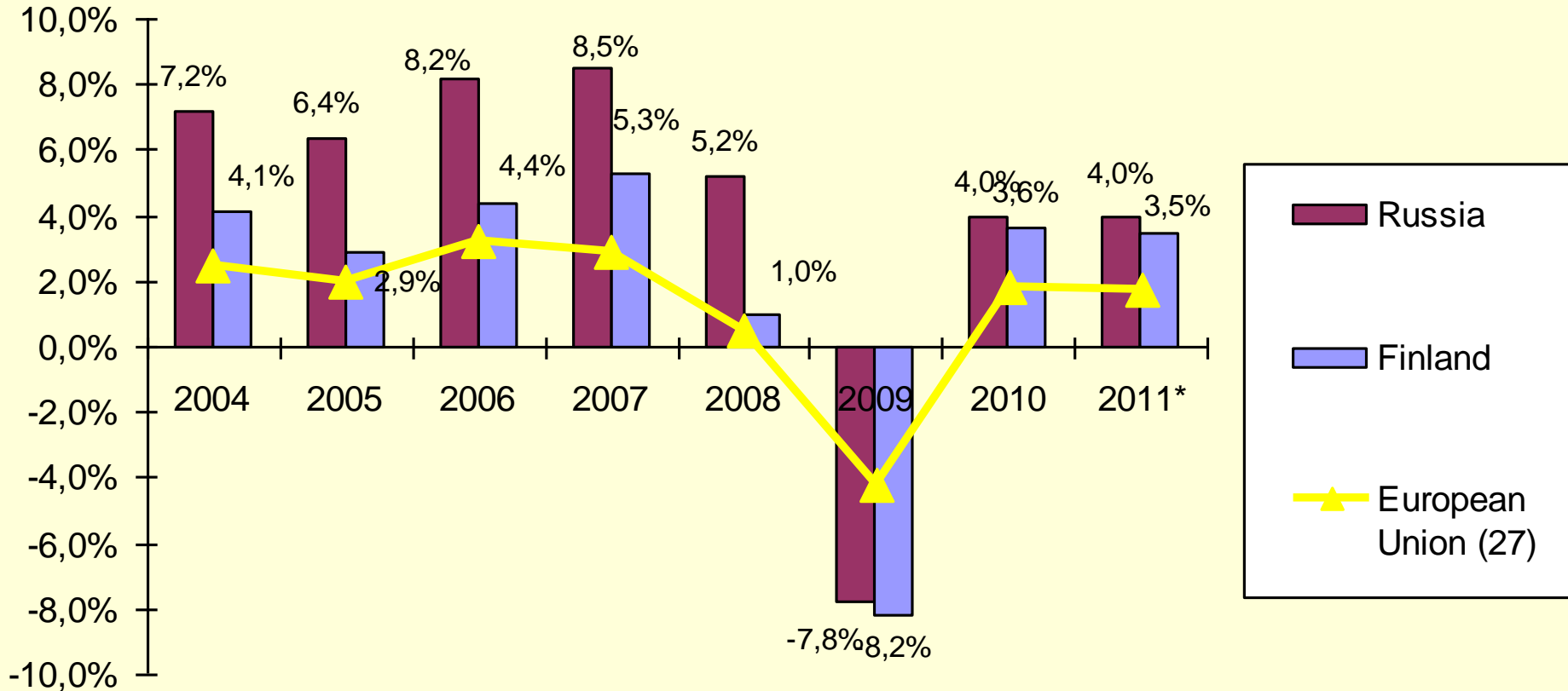
**Trade Representative of the
Russian Federation in Finland
Dr. Valery A. Shlyamin**

**Current situation of the Russian-Finnish
trade and economic relations and
perspectives of their development**

10th FRUCT conference

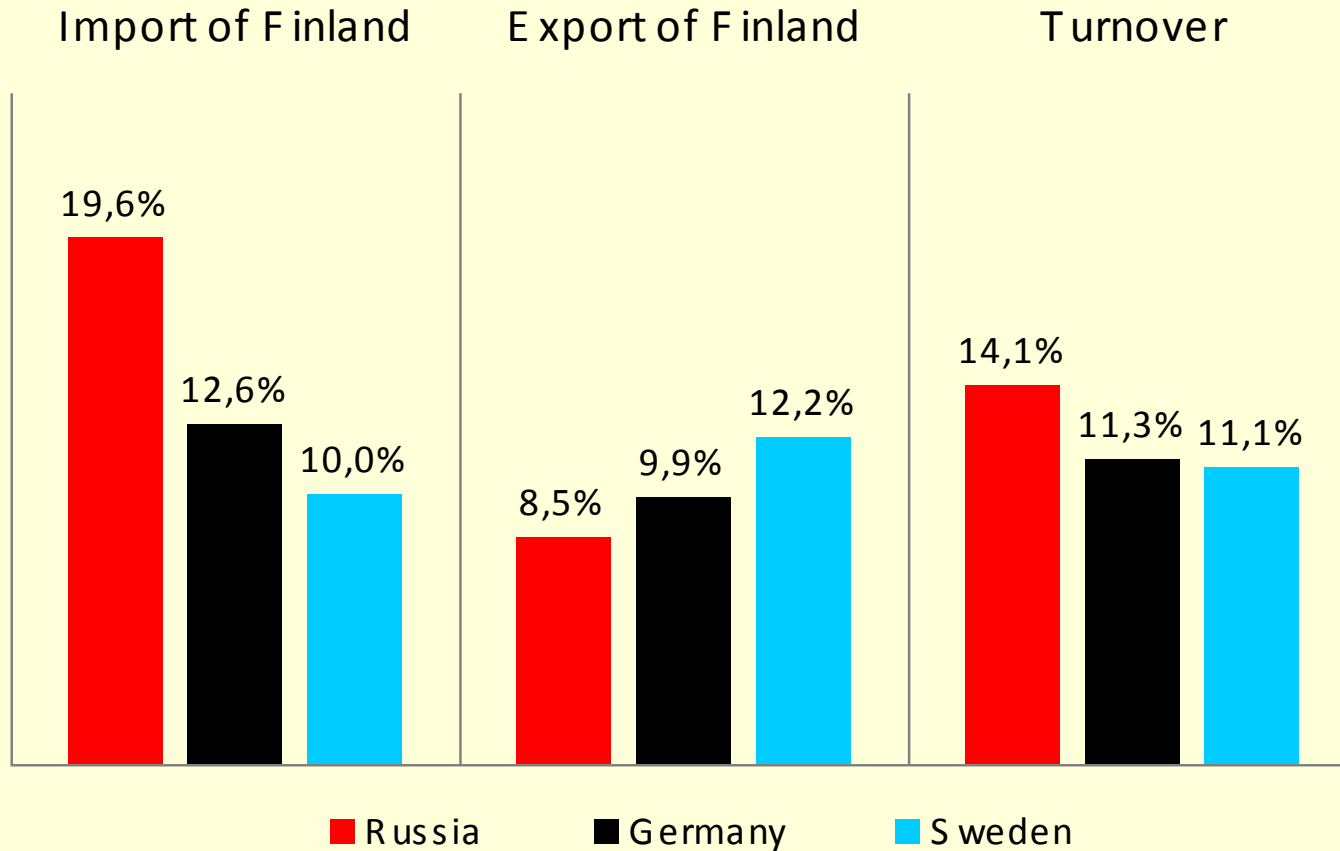
**Tampere,
9.11.2011**

Real GDP growth rate 2004-2011 (%)



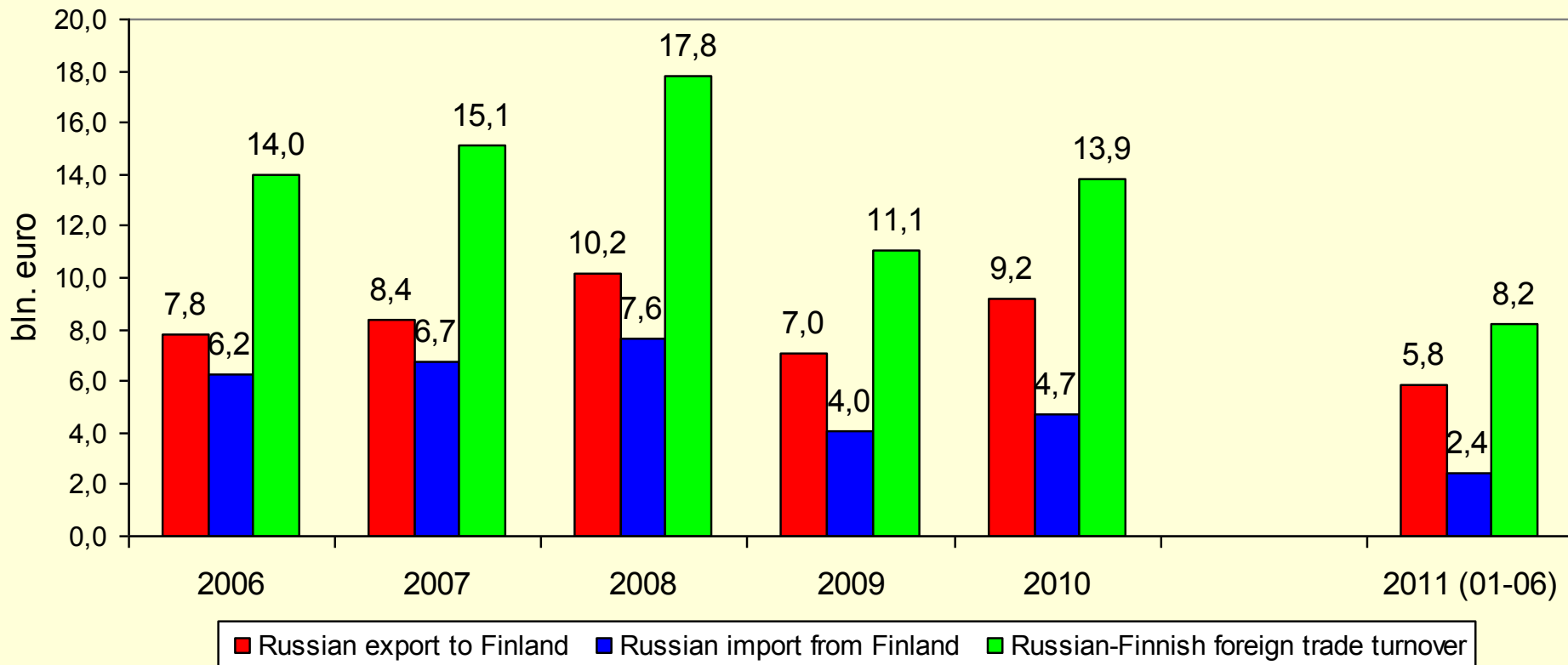
Source: Federal state statistics service of Russia, Eurostat, Ministry of economic development of Russia, Ministry of finances of Finland;
2011*- forecast

Finland's main trade partners in 2011 (1-6) (%)



Source: National Board of customs of Finland

Russian-Finnish trade 2006-2011



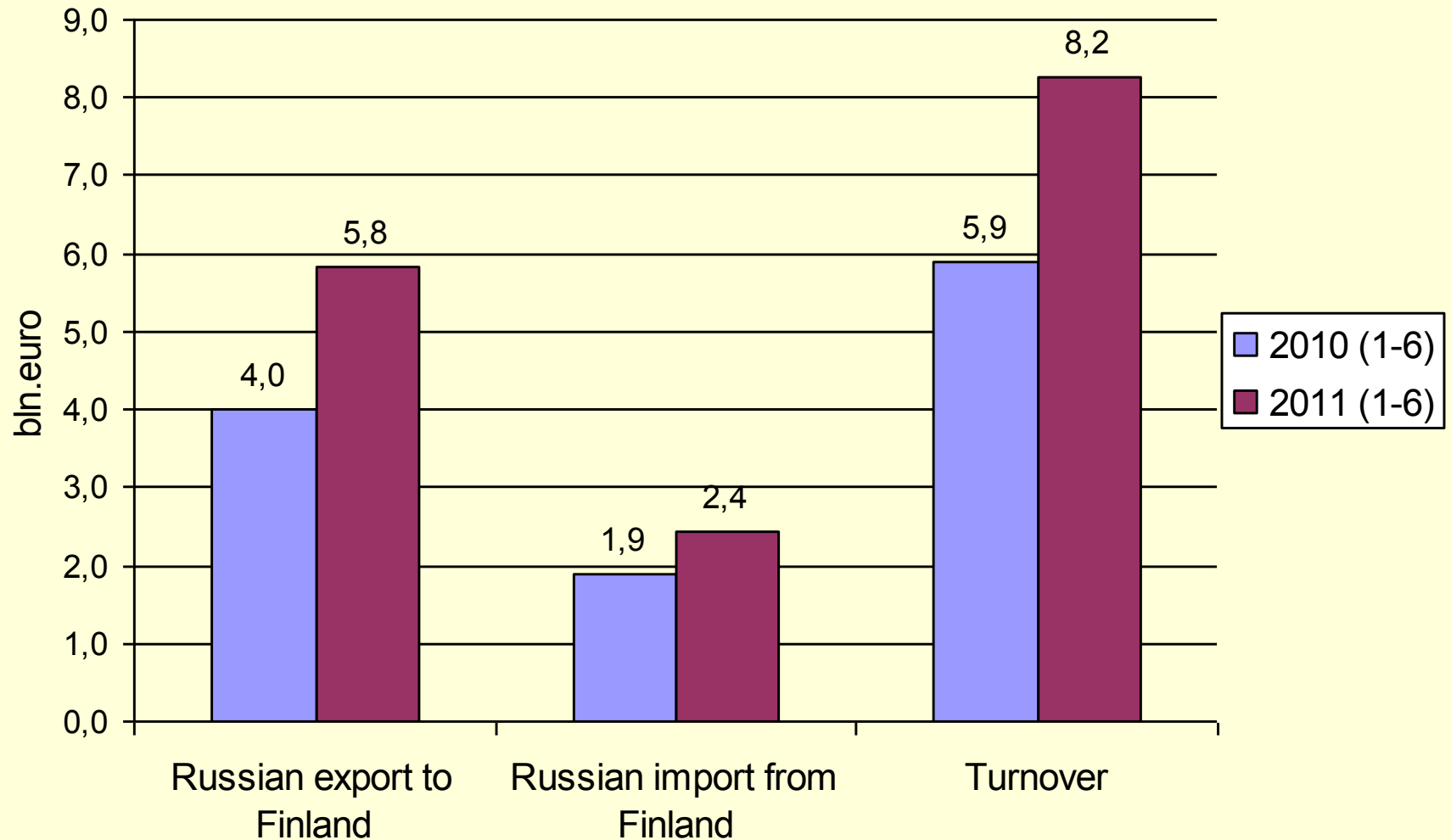
Source: National board of customs of Finland

Trade in goods and services between Russia and Finland in 2006-2010



Source: National board of customs of Finland, Bank of Finland

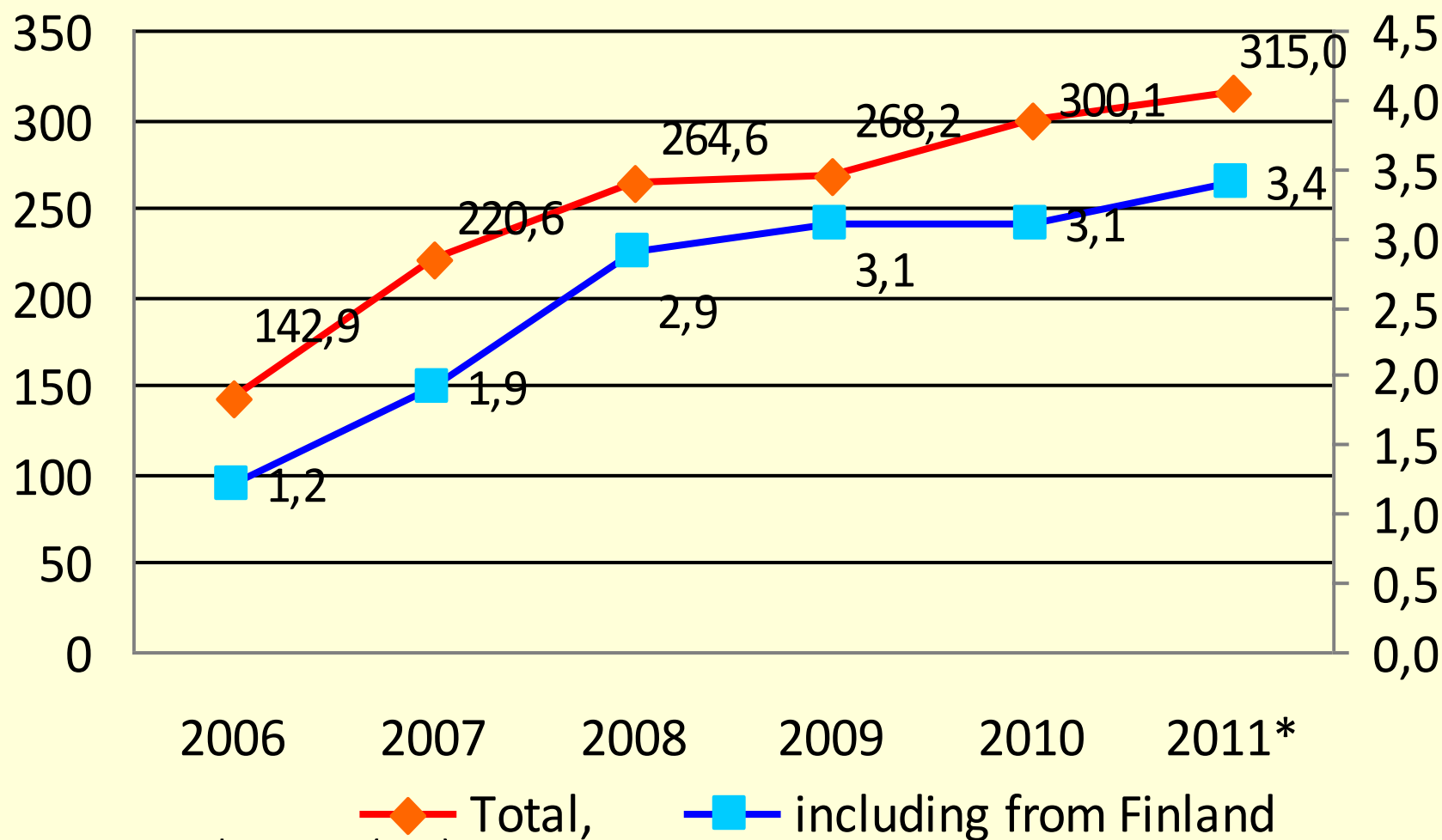
Russian-Finnish trade 2011 / 2010



Directions for development and diversification of the Russian-Finnish economic relations

- deepening of investment cooperation
- enlargement of innovation interaction of business communities
- increase of trade in services
- industrial and scientific-industrial cooperation of enterprises
- development of regional and cross-border cooperation
- participation of Finnish companies in modernization of the Russian economy

Accumulated foreign investments in Russia, (bln. US dollars)



Source: Rosstat, * - 2011 (1-6)

Priorities of modernization of the Russian economy:

- medical technologies and pharmaceuticals
- energy efficiency and resource-saving
- nuclear technologies
- cosmic technologies
- telecommunications

**Declaration
on partnership for modernization
between the Russian Federation and
the Republic of Finland**

**Signed on 14 March, 2011
in St. Petersburg**

Perspective directions of Russian-Finnish cooperation in the ICT sector

- increase of the capacity of Russian telecommunication lines;
- replacement of outdated Russian analog telephone stations to digital;
- creation and introduction of 4G wireless networks based on LTE (Long Term Evolution);
- implementation of the federal e-government programs and use of information technologies in the activities of public authorities;
- internationalization of Internet network management;
- establishment of telecommunications infrastructure along new railways in Russia based on GSM-R (Global System for Mobile communications - Railway);
- development of Russia's Global Navigation Satellite System (GLONASS), as well as its promotion on foreign markets;
- organization in Russia of the production of communication equipment, as well as the establishment of its service centers.

Russian-Finnish projects in ICT sector (examples):

- Creation of Nokia Research Centre (research laboratory) in Skolkovo innovation centre, Russia;
- Creation of a joint telecommunications research and development centre in Russia by Sistema JSFC (Russia) and Nokia Siemens Networks;
- Cooperation agreement between T-Platforms, Russian supercomputer holding and CSC-IT Centre for Science (Finland) on their interest in mutual promotion of their products on the Russian and international markets and CSC's software use on T-Platforms's supercomputer systems.

Regional and cross-border cooperation

Russian regions:

An important potential for deepening and diversification of the Russian-Finnish cooperation and increasing the bilateral trade.

The main reserve for development of the most progressive forms of cooperation in the fields of:

- high technologies;
- innovations;
- industrial cooperation;
- subcontracting;
- investment partnership;
- creation of joint ventures and enterprises.

Neighbouring area cooperation

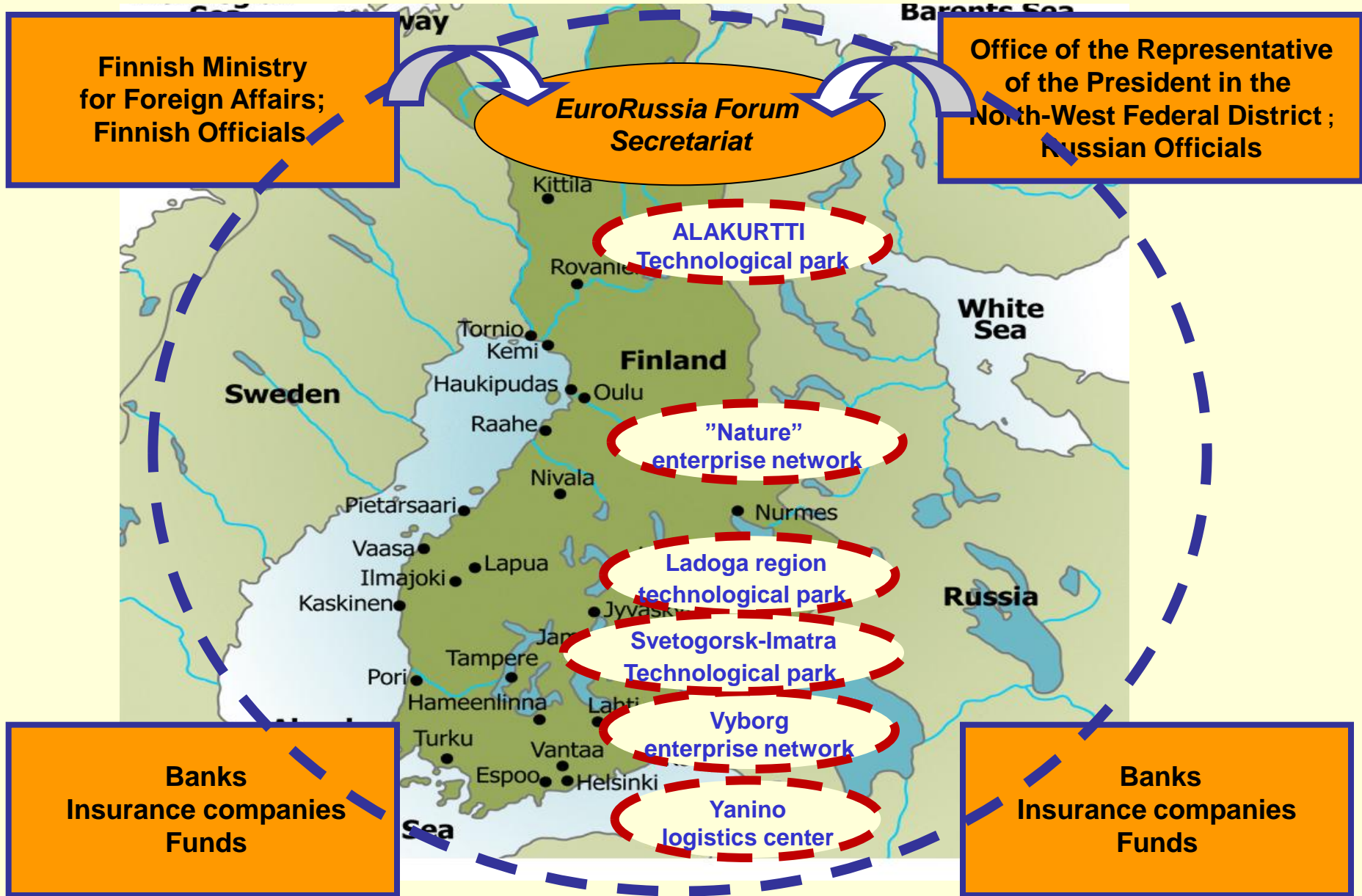
- About 200 joint projects are being realized in 2010.

Russia – EU transborder cooperation (ENPI Programs) with Finland

- «Kolarctic»;
- «Karelia»;
- «South-East Finland – Russia».

«EuroRussia» Forum

«EuroRussia» Forum – perspective project of the Russian-Finnish state-private partnership



Thank you for attention!

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